



SCUOLA  
NORMALE  
SUPERIORE

## **NO FREE LUNCH SEMINAR**

seminari di finanza quantitativa

**martedì 19 aprile 2011**

ore 13.00

Scuola Normale Superiore

Pisa

(Aula Bianchi)

***Franco NARDINI***

*Università di Bologna*

Terrà un seminario dal titolo:

***“Innovation, specialization and growth in a model of structural change”***

### ***Abstract***

*The aim of this talk is to investigate the nexus between demand patterns and innovation as it stems from research efforts and the extent of specialization. In the proposed model an innovation race conducted by entrants investing in research and development against established incumbents raises productivity at the industry level and leads to a shift in the aggregate demand pattern and consequently to a redistribution of the profit fund among industries and a restructuring of the production process in each industry. The talk argues that the degree of development as reflected in a demand share distribution is characterized by a corresponding distribution of specialized sectors that becomes more even across industries as the development process proceeds and investigates the consequences in terms of economic growth.*

Tutti gli interessati sono invitati a partecipare.

Classe di Scienze